

Consolidated Balance Sheets

KANEKA CORPORATION AND CONSOLIDATED SUBSIDIARIES

March 31, 2009 and 2008

Assets	Millions of yen		Thousands of U.S. dollars (Note 1)
	2009	2008	2009
Current assets:			
Cash and cash equivalents (Note 2).....	¥ 24,241	¥ 21,988	\$ 246,778
Trade notes and accounts receivable:			
Unconsolidated subsidiaries and affiliates.....	936	1,407	9,529
Other.....	85,871	111,817	874,183
Inventories (Note 6).....	67,534	71,314	687,509
Loans to unconsolidated subsidiaries and affiliates.....	409	244	4,164
Deferred tax assets (Note 11).....	4,738	4,769	48,234
Other current assets.....	8,883	7,348	90,430
Allowance for doubtful receivables.....	(391)	(448)	(3,981)
Total current assets.....	192,221	218,439	1,956,846
Property, plant and equipment (Notes 7 and 12):			
Land.....	27,302	22,729	277,940
Buildings and structures.....	139,238	132,841	1,417,469
Machinery and equipment.....	424,049	435,684	4,316,899
Construction in progress.....	13,923	13,499	141,739
Other.....	3,072	1,819	31,273
	607,584	606,572	6,185,320
Less accumulated depreciation.....	445,248	445,957	4,532,709
Property, plant and equipment, net.....	162,336	160,615	1,652,611
Intangible assets	2,186	2,822	22,254
Investments and other assets:			
Investments in securities (Note 4):			
Unconsolidated subsidiaries and affiliates.....	4,409	3,188	44,884
Other.....	35,972	50,719	366,202
Loans receivable.....	1,302	1,410	13,254
Deferred tax assets (Note 11).....	9,389	4,441	95,582
Other.....	11,003	11,284	112,013
Allowance for doubtful receivables.....	(328)	(298)	(3,339)
Total investments and other assets.....	61,747	70,744	628,596
	¥ 418,490	¥ 452,620	\$ 4,260,307

See accompanying notes.

