

Consolidated Financial Statements



CONSOLIDATED BALANCE SHEETS

KANEKA CORPORATION AND CONSOLIDATED SUBSIDIARIES
March 31, 2025 and 2024

| Assets | Millions of yen | | Thousands of U.S. dollars |
|---|-----------------|-----------|---------------------------|
| | 2025 | 2024 | 2025 |
| Current assets: | | | |
| Cash and cash equivalents | ¥ 44,631 | ¥ 43,278 | \$ 298,501 |
| Notes and accounts receivable – trade, and contract assets | 176,793 | 186,371 | 1,182,403 |
| Inventories | 195,496 | 177,296 | 1,307,494 |
| Short-term loans receivable from unconsolidated subsidiaries and affiliates | 1,113 | 1,140 | 7,445 |
| Other current assets | 28,314 | 22,673 | 189,368 |
| Allowance for doubtful accounts | (1,824) | (1,898) | (12,200) |
| Total current assets | 444,524 | 428,861 | 2,973,013 |
| Property, plant and equipment: | | | |
| Land | 34,591 | 34,475 | 231,352 |
| Buildings and structures | 268,932 | 253,716 | 1,798,639 |
| Machinery, equipment and vehicles | 738,577 | 698,025 | 4,939,654 |
| Construction in progress | 45,331 | 63,707 | 303,183 |
| Leased assets | 20,800 | 20,859 | 139,114 |
| | 1,108,233 | 1,070,784 | 7,411,943 |
| Less accumulated depreciation | (767,798) | (739,464) | (5,135,090) |
| Property, plant and equipment, net | 340,435 | 331,319 | 2,276,852 |
| Intangible assets: | 33,159 | 20,832 | 221,775 |
| Investments and other assets: | | | |
| Investment securities: | | | |
| Unconsolidated subsidiaries and affiliates | 4,303 | 4,140 | 28,783 |
| Other | 57,349 | 66,479 | 383,557 |
| Long-term loans receivable | 500 | 529 | 3,349 |
| Net defined benefit asset | 21,205 | — | 141,820 |
| Deferred tax assets | 3,532 | 2,766 | 23,626 |
| Other | 15,475 | 15,566 | 103,502 |
| Allowance for doubtful accounts | (343) | (290) | (2,299) |
| Total investments and other assets | 102,023 | 89,191 | 682,340 |
| | ¥ 920,143 | ¥ 870,205 | \$ 6,153,982 |

* The translation of the Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers outside Japan, using the prevailing exchange rate on March 31, 2025 which was ¥149.52 to U.S.\$1.00.

| Liabilities and net assets | Millions of yen | | Thousands of U.S. dollars |
|---|-----------------|-----------|---------------------------|
| | 2025 | 2024 | 2025 |
| Current liabilities: | | | |
| Short-term loans payable | ¥ 125,851 | ¥ 110,171 | \$ 841,706 |
| Current portion of long-term loans payable | 6,659 | 6,361 | 44,541 |
| Current portion of bonds payable | — | 5,000 | — |
| Lease liabilities | 1,058 | 940 | 7,080 |
| Notes and accounts payable: | | | |
| Trade | 92,144 | 104,212 | 616,266 |
| Construction | 8,560 | 11,447 | 57,255 |
| Other | 22,808 | 23,865 | 152,544 |
| Income taxes payable | 7,013 | 4,963 | 46,904 |
| Accrued expenses | 16,270 | 16,011 | 108,818 |
| Provision for product warranties | 2,104 | — | 14,074 |
| Other current liabilities | 12,461 | 8,692 | 83,341 |
| Total current liabilities | 294,933 | 291,666 | 1,972,534 |
| Non-current liabilities: | | | |
| Bonds payable | 15,000 | 15,000 | 100,321 |
| Long-term loans payable | 57,972 | 40,391 | 387,726 |
| Lease liabilities | 16,517 | 17,232 | 110,469 |
| Net defined benefit liability | 22,032 | 12,585 | 147,354 |
| Provision for directors' retirement benefits | 331 | 346 | 2,215 |
| Deferred tax liabilities | 13,502 | 9,493 | 90,304 |
| Provision for product warranties | 573 | 1,808 | 3,838 |
| Other non-current liabilities | 6,860 | 7,296 | 45,881 |
| Total non-current liabilities | 132,790 | 104,156 | 888,113 |
| Contingent liabilities | | | |
| Net assets: | | | |
| Shareholders' equity: | | | |
| Common stock | | | |
| Authorized — 150,000,000 shares | | | |
| Issued — 66,000,000 shares | 33,046 | 33,046 | 221,019 |
| Capital surplus | 29,871 | 29,173 | 199,781 |
| Retained earnings | 349,925 | 331,933 | 2,340,328 |
| Less treasury stock, at cost — 3,066,508 shares in 2025 | | | |
| 1,851,007 shares in 2024 | (11,725) | (6,797) | (78,419) |
| Total shareholders' equity | 401,118 | 387,355 | 2,682,709 |
| Accumulated other comprehensive income: | | | |
| Valuation difference on available-for-sale securities | 27,463 | 32,632 | 183,675 |
| Deferred gains or losses on hedges | — | (0) | — |
| Foreign currency translation adjustments | 24,847 | 22,037 | 166,180 |
| Remeasurements of defined benefit plans | 17,848 | 11,438 | 119,375 |
| Total accumulated other comprehensive income | 70,159 | 66,107 | 469,231 |
| Subscription rights to shares | 658 | 648 | 4,405 |
| Non-controlling interests | 20,482 | 20,271 | 136,987 |
| Total net assets | 492,419 | 474,383 | 3,293,334 |
| | ¥ 920,143 | ¥ 870,205 | \$ 6,153,982 |

CONSOLIDATED STATEMENTS OF INCOME

KANEKA CORPORATION AND CONSOLIDATED SUBSIDIARIES
Years Ended March 31, 2025, 2024 and 2023



| | Millions of yen | | | Thousands of U.S. dollars |
|--|-----------------|-----------|-----------|---------------------------|
| | 2025 | 2024 | 2023 | 2025 |
| Net sales | ¥ 807,200 | ¥ 762,302 | ¥ 755,821 | \$ 5,398,609 |
| Cost of sales | 581,555 | 558,087 | 556,895 | 3,889,481 |
| Gross profit | 225,644 | 204,214 | 198,926 | 1,509,128 |
| Selling, general and administrative expenses | 185,594 | 171,635 | 163,838 | 1,241,270 |
| Operating income | 40,050 | 32,579 | 35,087 | 267,857 |
| Other income (expenses): | | | | |
| Interest and dividend income | 2,246 | 2,031 | 1,917 | 15,026 |
| Interest expenses | (4,026) | (3,361) | (1,965) | (26,929) |
| Gain on sales of investment securities | 6,984 | 7,060 | 1,410 | 46,711 |
| Gain on sales of businesses | — | 525 | — | — |
| Depreciation of inactive non-current assets | (1,014) | (1,171) | (1,147) | (6,782) |
| Loss on disposal of property, plant and equipment | (3,117) | (1,722) | (1,839) | (20,852) |
| Loss on valuation of investment securities | — | — | (1,448) | — |
| Foreign exchange gains (losses), net | (715) | 2,544 | 1,888 | (4,783) |
| Equity in earnings of affiliates, net | 156 | 177 | 137 | 1,044 |
| Subsidy income | 6,304 | — | — | 42,167 |
| Product warranty expenses | (1,975) | — | — | (13,214) |
| Loss on disaster | (1,101) | — | — | (7,365) |
| Loss on tax purpose reduction entry of non-current assets | (1,257) | — | — | (8,411) |
| Provision for special suspense account for tax purpose reduction entry | (5,047) | — | — | (33,756) |
| Other, net | (715) | (1,855) | (1,666) | (4,786) |
| Income before income taxes and non-controlling interests | 36,770 | 36,808 | 32,373 | 245,926 |
| Income taxes | | | | |
| Current | 11,027 | 10,575 | 9,010 | 73,755 |
| Deferred | (1,062) | 1,458 | (711) | (7,105) |
| Net income | 26,805 | 24,775 | 24,074 | 179,277 |
| Net income attributable to non-controlling interests | 1,496 | 1,554 | 1,066 | 10,005 |
| Net income attributable to owners of parent | ¥ 25,309 | ¥ 23,220 | ¥ 23,008 | \$ 169,271 |
| | | | Yen | U.S. dollars |
| Net income per share—basic | ¥ 400.91 | ¥ 357.90 | ¥ 349.59 | \$ 2.68 |
| Net income per share—diluted | 399.67 | 356.87 | 348.66 | 2.67 |
| Cash dividends applicable to the year | 130.00 | 110.00 | 110.00 | 0.86 |

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

KANEKA CORPORATION AND CONSOLIDATED SUBSIDIARIES
Years Ended March 31, 2025, 2024 and 2023

| | Millions of yen | | | Thousands of U.S. dollars |
|---|-----------------|----------|----------|---------------------------|
| | 2025 | 2024 | 2023 | 2025 |
| Net income | ¥ 26,805 | ¥ 24,775 | ¥ 24,074 | \$ 179,277 |
| Other comprehensive income: | | | | |
| Valuation difference on available-for-sale securities | (5,241) | 10,476 | 882 | (35,053) |
| Deferred gains or losses on hedges | 0 | 3 | 0 | 1 |
| Foreign currency translation adjustments | 2,864 | 11,133 | 7,594 | 19,160 |
| Remeasurements of defined benefit plans | 6,410 | 4,909 | 7,509 | 42,875 |
| Share of other comprehensive income of associates accounted for using equity method | (0) | 1 | 1 | (2) |
| Total other comprehensive income | 4,034 | 26,525 | 15,989 | 26,981 |
| Comprehensive income | ¥ 30,839 | ¥ 51,300 | ¥ 40,064 | \$ 206,258 |
| Comprehensive income attributable to: | | | | |
| Comprehensive income attributable to owners of parent | ¥ 29,361 | ¥ 49,054 | ¥ 38,549 | \$ 196,371 |
| Comprehensive income attributable to non-controlling interests | 1,478 | 2,246 | 1,515 | 9,886 |

* The translation of the Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers outside Japan, using the prevailing exchange rate on March 31, 2025 which was ¥149.52 to U.S.\$1.00.

CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS

KANEKA CORPORATION AND CONSOLIDATED SUBSIDIARIES
Years Ended March 31, 2025, 2024 and 2023



| | Millions of yen | | | Thousands of U.S. dollars |
|--|-----------------|----------|----------|---------------------------|
| | 2025 | 2024 | 2023 | 2025 |
| Shareholders' equity | | | | |
| Common stock | | | | |
| Balance at beginning of year | ¥ 33,046 | ¥ 33,046 | ¥ 33,046 | \$ 221,019 |
| Changes of items during the period | | | | |
| Total changes of items during the period | — | — | — | — |
| Balance at the end of current period | 33,046 | 33,046 | 33,046 | 221,019 |
| Capital surplus | | | | |
| Balance at beginning of year | 29,173 | 32,245 | 31,392 | 195,113 |
| Changes of items during the period | | | | |
| Increase by share exchange | — | — | 789 | — |
| Change in treasury shares of parent arising from transactions with non-controlling interests | 681 | (269) | 63 | 4,560 |
| Changes in liabilities for written put options over non-controlling interests | 16 | (2,802) | — | 107 |
| Total changes of items during the period | 697 | (3,072) | 853 | 4,667 |
| Balance at the end of current period | 29,871 | 29,173 | 32,245 | 199,781 |
| Retained earnings | | | | |
| Balance at beginning of year | 331,933 | 323,213 | 309,507 | 2,219,993 |
| Changes of items during the period | | | | |
| Dividends from surplus | (7,304) | (7,139) | (7,599) | (48,851) |
| Change of scope of consolidation | — | (12) | — | — |
| Net income attributable to owners of parent | 25,309 | 23,220 | 23,008 | 169,271 |
| Disposal of treasury stock | (12) | (3) | (5) | (84) |
| Cancellation of treasury stock | — | (7,344) | — | — |
| Increase by share exchange | — | — | (1,696) | — |
| Total changes of items during the period | 17,992 | 8,719 | 13,706 | 120,335 |
| Balance at the end of current period | 349,925 | 331,933 | 323,213 | 2,340,328 |
| Treasury stock | | | | |
| Balance at beginning of year | (6,797) | (11,407) | (11,528) | (45,463) |
| Changes of items during the period | | | | |
| Purchase of treasury stock | (5,020) | (2,814) | (8,051) | (33,576) |
| Disposal of treasury stock | 92 | 78 | 30 | 620 |
| Cancellation of treasury stock | — | 7,344 | — | — |
| Increase by share exchange | — | — | 8,142 | — |
| Total changes of items during the period | (4,927) | 4,609 | 121 | (32,955) |
| Balance at the end of current period | (11,725) | (6,797) | (11,407) | (78,419) |
| Accumulated other comprehensive income | | | | |
| Valuation difference on available-for-sale securities | | | | |
| Balance at beginning of year | 32,632 | 22,204 | 21,331 | 218,245 |
| Changes of items during the period | | | | |
| Net changes of items other than shareholders' equity | (5,168) | 10,427 | 873 | (34,569) |
| Total changes of items during the period | (5,168) | 10,427 | 873 | (34,569) |
| Balance at the end of current period | 27,463 | 32,632 | 22,204 | 183,675 |



Thousands of
U.S. dollars

| | Millions of yen | | | Thousands of U.S. dollars |
|--|-----------------|-----------|-----------|------------------------------|
| | 2025 | 2024 | 2023 | |
| Deferred gains or losses on hedges | | | | |
| Balance at beginning of year | ¥ (0) | ¥ (3) | ¥ (4) | \$ (1) |
| Changes of items during the period | | | | |
| Net changes of items other than shareholders' equity | 0 | 3 | 0 | 1 |
| Total changes of items during the period | 0 | 3 | 0 | 1 |
| Balance at the end of current period | — | (0) | (3) | — |
| Foreign currency translation adjustments | | | | |
| Balance at beginning of year | 22,037 | 11,543 | 4,381 | 147,387 |
| Changes of items during the period | | | | |
| Net changes of items other than shareholders' equity | 2,809 | 10,493 | 7,162 | 18,793 |
| Total changes of items during the period | 2,809 | 10,493 | 7,162 | 18,793 |
| Balance at the end of current period | 24,847 | 22,037 | 11,543 | 166,180 |
| Remeasurements of defined benefit plans | | | | |
| Balance at beginning of year | 11,438 | 6,529 | (975) | 76,500 |
| Changes of items during the period | | | | |
| Net changes of items other than shareholders' equity | 6,410 | 4,908 | 7,504 | 42,875 |
| Total changes of items during the period | 6,410 | 4,908 | 7,504 | 42,875 |
| Balance at the end of current period | 17,848 | 11,438 | 6,529 | 119,375 |
| Subscription rights to shares | | | | |
| Balance at beginning of year | 648 | 622 | 619 | 4,339 |
| Changes of items during the period | | | | |
| Net changes of items other than shareholders' equity | 9 | 26 | 3 | 66 |
| Total changes of items during the period | 9 | 26 | 3 | 66 |
| Balance at the end of current period | 658 | 648 | 622 | 4,405 |
| Non-controlling interests | | | | |
| Balance at beginning of year | 20,271 | 18,427 | 24,435 | 135,576 |
| Changes of items during the period | | | | |
| Net changes of items other than shareholders' equity | 210 | 1,843 | (6,007) | 1,410 |
| Total changes of items during the period | 210 | 1,843 | (6,007) | 1,410 |
| Balance at the end of current period | 20,482 | 20,271 | 18,427 | 136,987 |
| Total net assets | | | | |
| Balance at beginning of year | 474,383 | 436,422 | 412,204 | 3,172,709 |
| Changes of items during the period | | | | |
| Dividends from surplus — ¥130.00 per share | (7,304) | (7,139) | (7,599) | (48,851) |
| Change of scope of consolidation | — | (12) | — | — |
| Net income attributable to owners of parent | 25,309 | 23,220 | 23,008 | 169,271 |
| Purchase of treasury stock | (5,020) | (2,814) | (8,051) | (33,576) |
| Disposal of treasury stock | 80 | 75 | 25 | 535 |
| Increase by share exchange | — | — | 7,235 | — |
| Change in treasury shares of parent arising from transactions with non-controlling interests | 681 | (269) | 63 | 4,560 |
| Changes in liabilities for written put options over non-controlling interests | 16 | (2,802) | — | 107 |
| Net changes of items other than shareholders' equity | 4,272 | 27,703 | 9,537 | 28,577 |
| Total changes of items during the period | 18,035 | 37,960 | 24,218 | 120,624 |
| Balance at the end of current period | ¥ 492,419 | ¥ 474,383 | ¥ 436,422 | \$ 3,293,334 |

* The translation of the Japanese yen amounts into U.S. dollar amounts is included solely for the convenience of readers outside Japan, using the prevailing exchange rate on March 31, 2025 which was ¥149.52 to U.S.\$1.00.

CONSOLIDATED STATEMENTS OF CASH FLOWS

KANEKA CORPORATION AND CONSOLIDATED SUBSIDIARIES
Years Ended March 31, 2025, 2024 and 2023



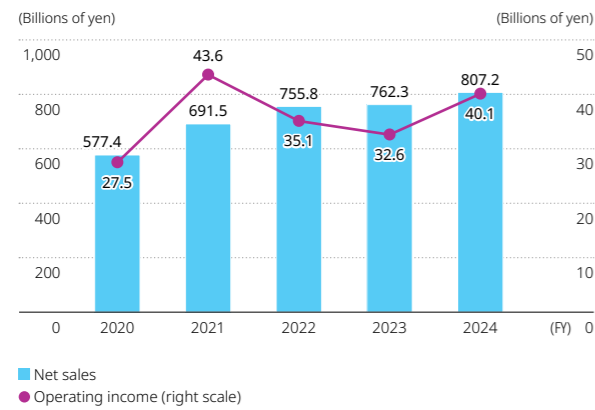
Thousands of
U.S. dollars

| | Millions of yen | | | Thousands of U.S. dollars |
|---|-----------------|----------|----------|------------------------------|
| | 2025 | 2024 | 2023 | |
| Cash Flows from Operating Activities | | | | |
| Income before income taxes and non-controlling interests | ¥ 36,770 | ¥ 36,808 | ¥ 32,373 | \$ 245,926 |
| Depreciation and amortization | 43,937 | 40,779 | 39,456 | 293,854 |
| Product warranty expense | 1,975 | — | — | 13,214 |
| Loss on tax purpose reduction entry of non-current assets | 1,257 | — | — | 8,411 |
| Provision for special suspense account for tax purpose reduction entry | 5,047 | — | — | 33,756 |
| Loss on disaster | 1,101 | — | — | 7,365 |
| Subsidy income | (6,304) | — | — | (42,167) |
| Decrease (increase) in net defined benefit asset | (21,205) | — | — | (141,820) |
| Increase (decrease) in net defined benefit liability | 19,317 | (1,527) | (139) | 129,197 |
| Increase (decrease) in allowance for doubtful accounts | (14) | 315 | (110) | (95) |
| Interest and dividend income | (2,246) | (2,031) | (1,917) | (15,026) |
| Interest expenses | 4,026 | 3,361 | 1,965 | 26,929 |
| Equity in earnings of affiliates, net | (156) | (177) | (137) | (1,044) |
| Loss (gain) on disposal of property, plant and equipment | 978 | 531 | 630 | 6,541 |
| Loss (gain) on sale of investment securities | (6,984) | (7,060) | (1,410) | (46,711) |
| Loss (gain) on valuation of investment securities | — | — | 1,448 | — |
| Decrease (increase) in notes and accounts receivable-trade | 9,767 | (12,450) | (3,474) | 65,324 |
| Decrease (increase) in inventories | (17,978) | (4,070) | (24,875) | (120,244) |
| Increase (decrease) in notes and accounts payable-trade | (12,086) | 13,112 | (4,785) | (80,836) |
| Others | (4,539) | 6,344 | (4,620) | (30,363) |
| Subtotal | 52,662 | 73,935 | 34,402 | 352,209 |
| Interest and dividend income received | 2,267 | 2,057 | 1,942 | 15,165 |
| Interest expenses paid | (4,003) | (3,308) | (1,955) | (26,774) |
| Proceeds from insurance income | — | — | 1,177 | — |
| Income taxes paid | (9,673) | (10,771) | (6,856) | (64,697) |
| Net cash provided by (used in) operating activities | 41,252 | 61,911 | 28,710 | 275,902 |
| Cash Flows from Investing Activities | | | | |
| Purchase of property, plant and equipment | (51,183) | (61,315) | (39,628) | (342,319) |
| Proceeds from sales of property, plant and equipment | — | — | 87 | — |
| Purchase of intangible assets | (4,798) | (3,951) | (2,363) | (32,092) |
| Purchase of investment securities | (540) | (120) | (909) | (3,614) |
| Proceeds from sales and distributions of investment securities | 7,761 | 9,856 | 2,509 | 51,908 |
| Purchase of shares of subsidiaries resulting in change in scope of consolidation | (9,246) | (1,132) | — | (61,841) |
| Proceeds from sales of shares of subsidiaries resulting in change in scope of consolidation | 159 | — | — | 1,067 |
| Payments of loans receivable | (1,381) | (1,061) | (99) | (9,240) |
| Collection of loans receivable | 230 | 282 | 336 | 1,541 |
| Subsidies received | 5,136 | — | — | 34,355 |
| Others | (1,175) | (1,328) | (1,902) | (7,862) |
| Net cash provided by (used in) investing activities | (55,038) | (58,771) | (41,970) | (368,098) |
| Cash Flows from Financing Activities | | | | |
| Net increase (decrease) in short-term loans payable | 15,791 | (2,378) | 21,814 | 105,613 |
| Proceeds from long-term loans payable | 24,575 | 11,299 | 13,541 | 164,365 |
| Repayments of long-term loans payable | (6,908) | (8,565) | (6,198) | (46,207) |
| Proceeds from issuance of bonds | — | 10,000 | — | — |
| Redemption of bonds | (5,000) | — | — | (33,440) |
| Repayments of lease obligations | (1,055) | (1,270) | (863) | (7,057) |
| Purchase of treasury stock | (5,020) | (2,814) | (8,051) | (33,576) |
| Proceeds from sales of treasury stock | 0 | 0 | 0 | 1 |
| Cash dividends paid | (7,304) | (7,139) | (7,599) | (48,851) |
| Proceeds from share issuance to non-controlling shareholders | — | — | 0 | — |
| Cash dividends paid to non-controlling interests | (323) | (279) | (284) | (2,162) |
| Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation | (301) | (372) | (6) | (2,017) |
| Net cash provided by (used in) financing activities | 14,453 | (1,519) | 12,352 | 96,668 |
| Effect of exchange rate change on cash and cash equivalents | 684 | 926 | 894 | 4,578 |
| Net increase (decrease) in cash and cash equivalents | 1,353 | 2,547 | (13) | 9,051 |
| Cash and cash equivalents at beginning of period | 43,278 | 40,699 | 40,712 | 289,450 |
| Increase in cash and cash equivalents resulting from change of scope of consolidation | — | 32 | — | — |
| Cash and cash equivalents at end of period | ¥ 44,631 | ¥ 43,278 | ¥ 40,699 | \$ 298,501 |

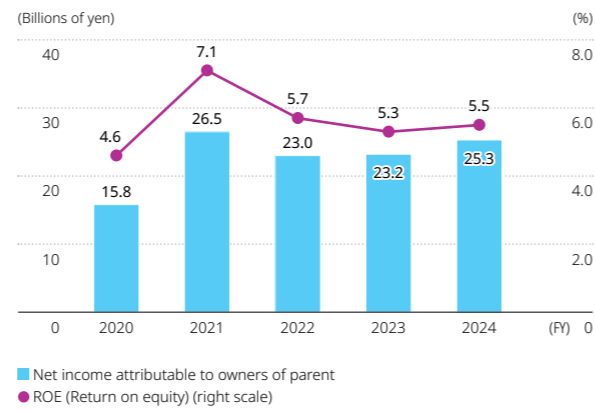
Financial Highlights



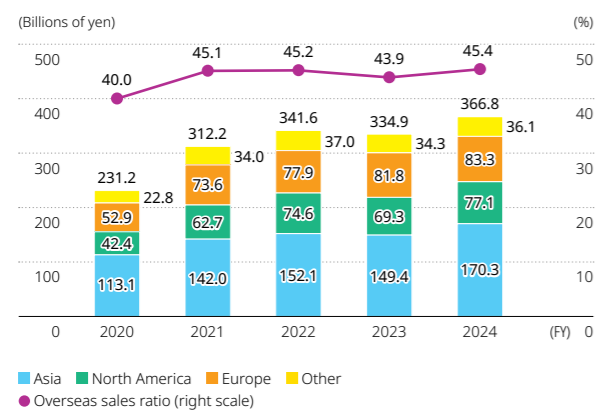
Net Sales/Operating Income



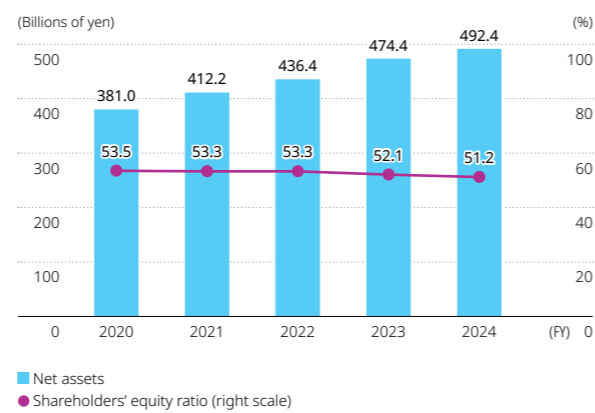
Net Income Attributable to Owners of Parent/ROE



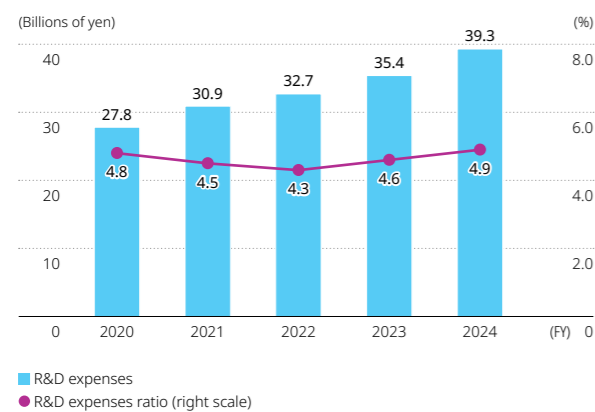
Overseas Sales/Overseas Sales Ratio



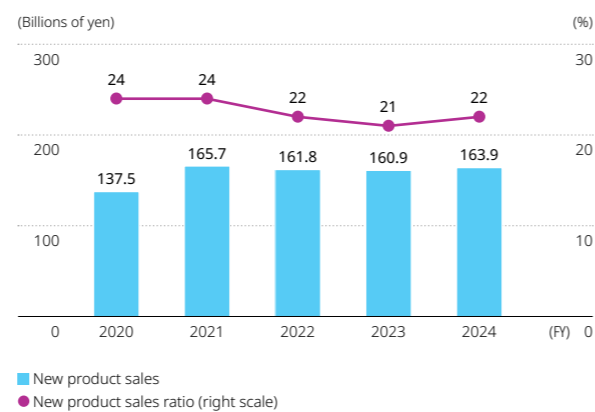
Net Assets/Shareholders' Equity Ratio



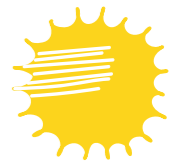
R&D Expenses/R&D Expenses Ratio



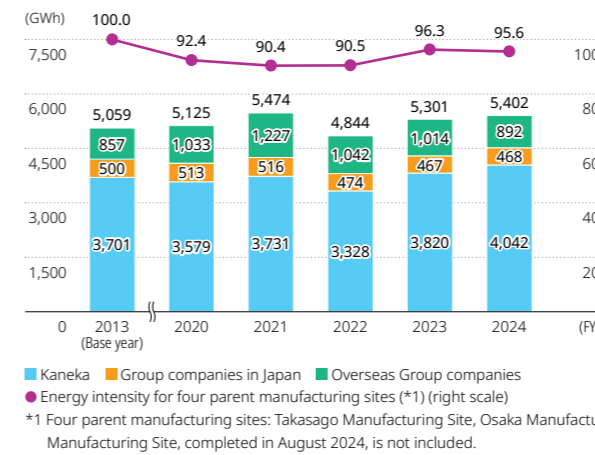
New Product Sales/New Products Sales Ratio



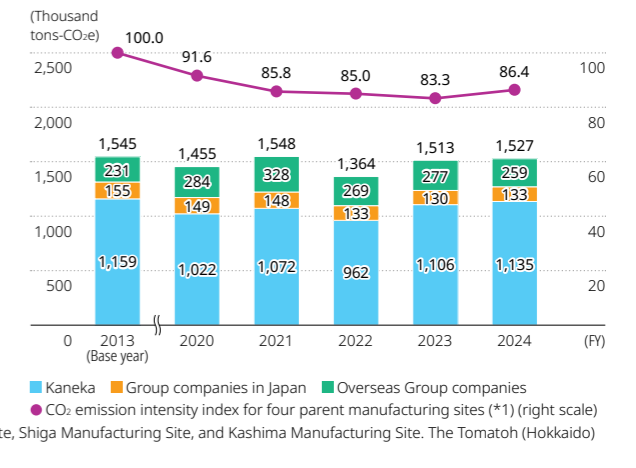
Nonfinancial Highlights



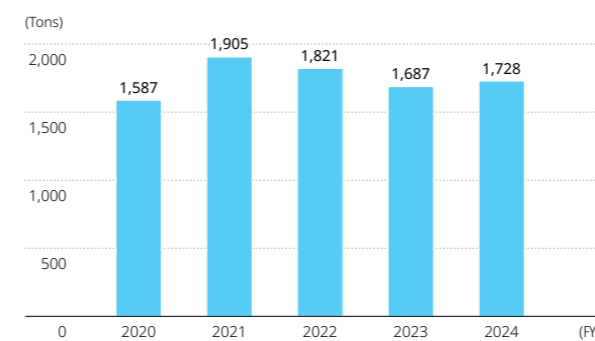
Energy Consumption and Energy Intensity Index



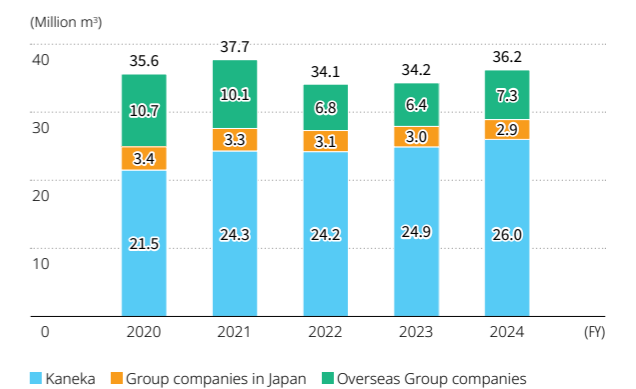
GHG Emissions and Energy Origin CO₂ Emission Intensity Index



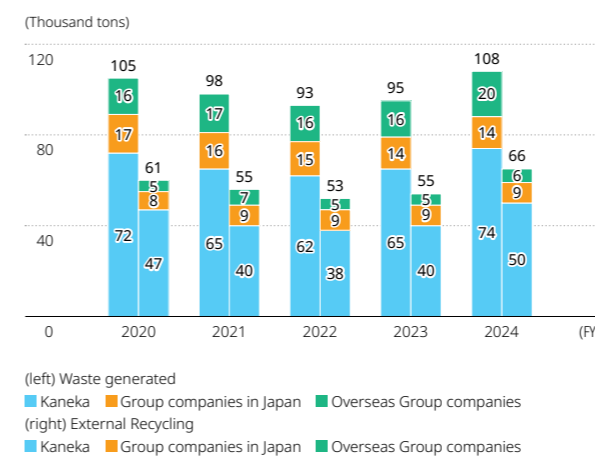
Volatile Organic Compounds Emissions



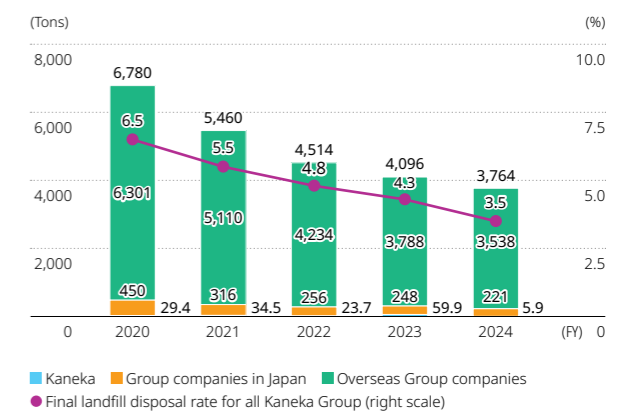
Water Consumption



Waste Generated and External Recycling

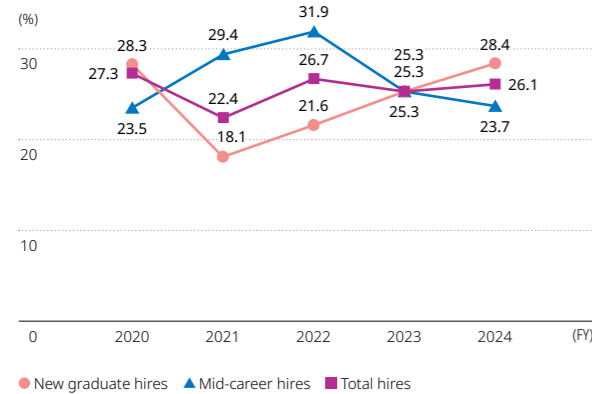


Volume and Rate of Waste Sent to Final Landfill

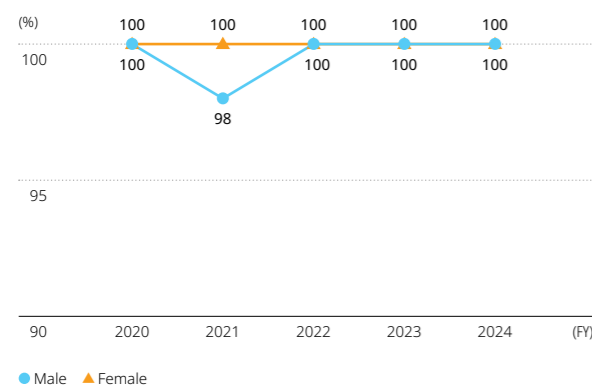


Nonfinancial Highlights

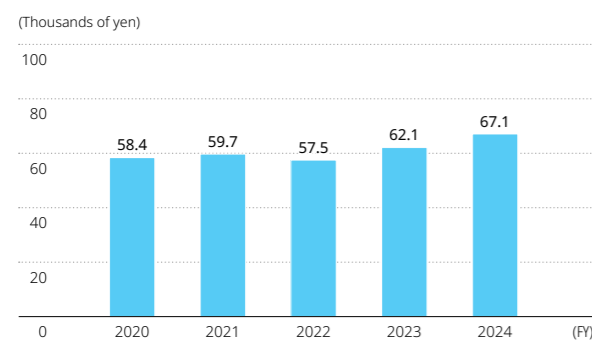
Percentage of Female Hires



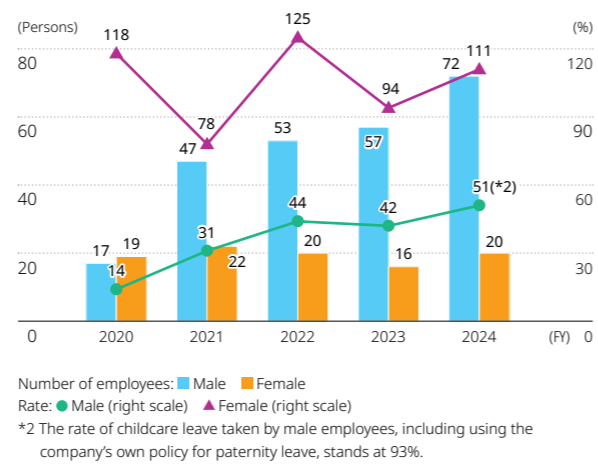
Return Rate of Employees Taking Childcare Leave



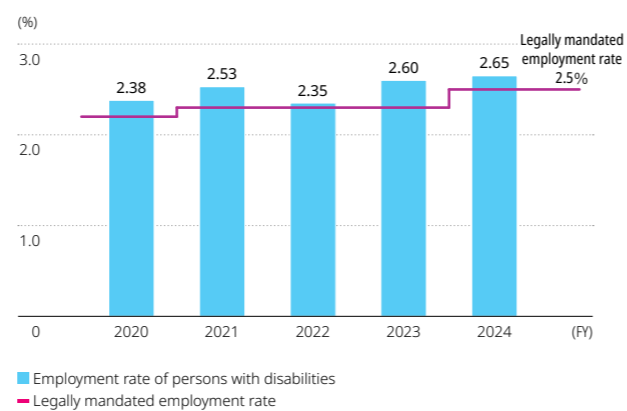
Training Costs (per Person)



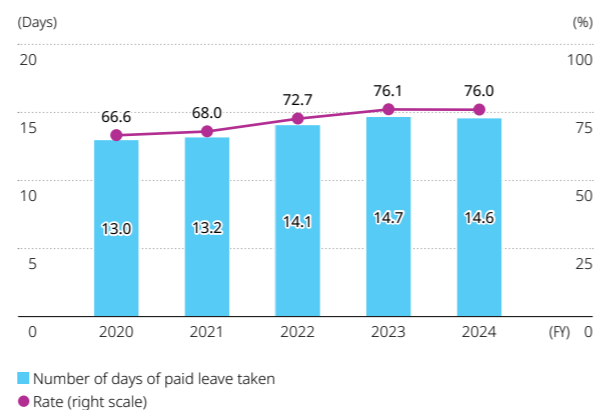
Number and Rate of Employees Taking Childcare Leave



Employment Rate of Persons with Disabilities



Number of Days and Rate of Paid Leave Taken



Corporate Profile



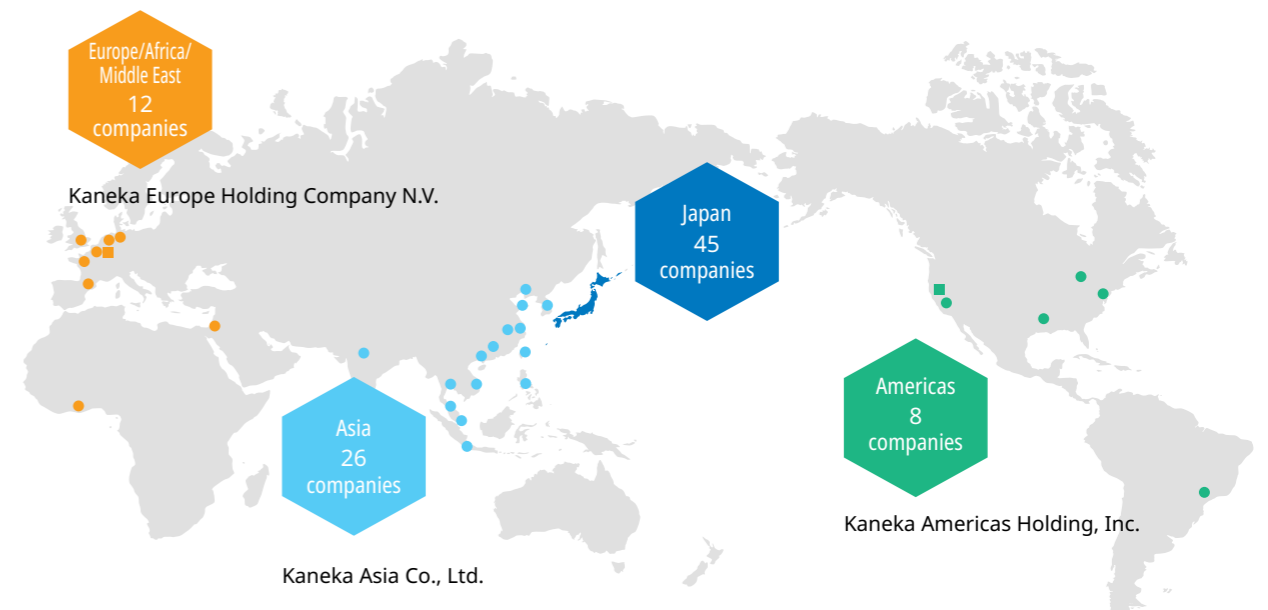
Corporate Profile (March 31, 2025)

| | |
|------------------------------|--|
| Name | KANEKA CORPORATION |
| Offices | <p>Tokyo Head Office 1-12-32, Akasaka, Minato-ku, Tokyo 107-6028, Japan</p> <p>Osaka Head Office 2-3-18, Nakanoshima, Kita-ku, Osaka 530-8288, Japan</p> |
| Date of Establishment | September 1, 1949 |
| Paid-in Capital | 33,046 million yen |
| Number of Employees | 11,512 (Including consolidated subsidiaries) 3,391 (Non-consolidated) |

| | |
|------------------------------|---|
| Facilities in Japan | <p>Sales Office Nagoya (Aichi Prefecture)</p> <p>Manufacturing Site Takasago (Hyogo Prefecture) Osaka (Osaka Prefecture) Shiga (Shiga Prefecture) Kashima (Ibaraki Prefecture) Tomatoh (Hokkaido)</p> |
| Research Laboratories | <p>Material Solutions New Research Engine Green Planet Technology Laboratories CO2 Innovation Laboratory Electronics Research Laboratories Photovoltaic & Thin Film Device Research Laboratories Bio-Pharma Research Laboratories Regenerative Medicine and Cell Therapy Laboratories Supplement & Probiotics Research Laboratories Food Production Support Strategic Unit/Agri-Bio Research Center Engineering Research Laboratories Plastics Molding and Polymer processing Process Development Research Laboratories Thin Film Process Development Research Laboratories</p> |
| Affiliated Companies | 112 Subsidiaries (Including 45 (in Japan) and 46 (overseas) consolidated subsidiaries) |
| URL | https://www.kaneka.co.jp/en/ |

Global Network (March 31, 2025)

We will establish a head office in each region so that we can run our business in a way that is rooted in the region. The Kaneka Group operates in 22 countries and regions across the world, including Japan.



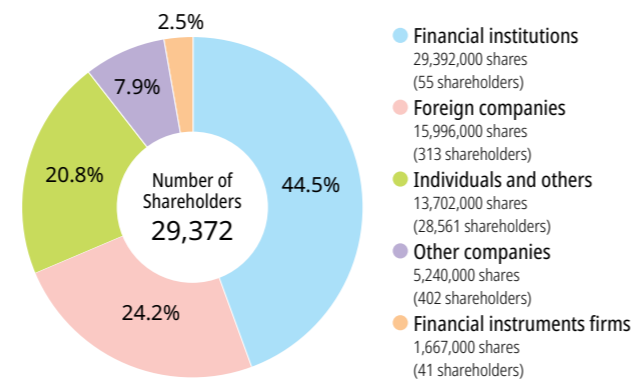
Investor Information



Stock Basic Information (March 31, 2025)

| | |
|------------------------|--|
| Common Stock Traded | Prime Market, Tokyo Stock Exchange |
| Transfer Agent | Mitsubishi UFJ Trust and Banking Corporation |
| Accounting Auditor | KPMG AZSA LLC |
| Authorized Capital | 150,000,000 shares |
| Issued Shares | 66,000,000 shares |
| Number of Shareholders | 29,372 |

Shareholder Composition



Notes: Share numbers are rounded down to the nearest thousand. Percentages are rounded to the nearest decimal point.

Major Shareholders

| Name of Shareholders | Share Units Owned (thousand shares) | Percentage of Total Shares Issued (%) |
|--|-------------------------------------|---------------------------------------|
| The Master Trust Bank of Japan, Ltd. (Trust Account) | 7,624 | 12.11 |
| Nippon Life Insurance Company | 3,114 | 4.95 |
| Sumitomo Mitsui Banking Corporation | 3,091 | 4.91 |
| Meiji Yasuda Life Insurance Company | 2,825 | 4.49 |
| Custody Bank of Japan, Ltd. (Trust Account) | 2,545 | 4.04 |
| MUFG Bank, Ltd. | 2,308 | 3.67 |
| Mitsui Sumitomo Insurance Company, Limited | 2,104 | 3.34 |
| BNYMSANV AS AGENT/CLIENTS LUX UCITS NON TREATY 1 | 1,509 | 2.40 |
| Kaneka Business Partner Shareholding Association | 1,395 | 2.22 |
| Kaneka Employee Shareholding Association | 1,316 | 2.09 |

Notes: The numbers of Share Units Owned are rounded down to thousands of shares. The Percentage of Total Shares Issued is calculated by using deducting number of treasury shares from Number of Shares Issued and Outstanding and rounded to two decimal places. In addition to the above list, the Company maintains 3,066 thousand shares of treasury stock.

Common Stock Price Range (Tokyo Stock Exchange; Yen)

| Years ended March 31 | 2021 | 2022 | 2023 | 2024 | 2025 |
|----------------------|-------|-------|-------|-------|-------|
| High | 5,000 | 4,990 | 4,040 | 4,288 | 4,449 |
| Low | 2,406 | 3,165 | 3,175 | 3,375 | 3,306 |

Note: Figures up to and including April 3, 2022 are stock prices quoted at the Tokyo Stock Exchange (First Section). Figures from April 4, 2022 on are stock prices quoted at the Tokyo Stock Exchange (Prime Market).

ESG Index and Socially Responsible Investing Evaluation

(as of November 2025)

2025 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)

2025 CONSTITUENT MSCI NIHONKABU ESG SELECT LEADERS INDEX

2025 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX



Editorial Policy



The Kaneka Integrated Report 2025 was prepared as a booklet reporting financial and non-financial information. We hope that it will help stakeholders understand the Kaneka Group's medium- to long-term value creation. Kaneka Group is strengthening efforts for ESG management to contribute to the sustainability of the earth and the establishment of a sustainable society. In this report, we convey our strong determination toward our mission, "KANEKA thinks "Wellness First." We outline how we find a healthy balance between social value and economic value creation through our business so that we can help solve social issues. We hope that this will help our shareholders, investors, and other stakeholders deepen their understanding of our company.

Reporting Organizations

The scope of reporting includes Kaneka and its consolidated group companies in Japan and overseas. However, the scope of data concerning ESG activities covers Kaneka and 68 Group companies (51 in Japan and 17 overseas).

Notes: In this document, Kaneka Corporation is referred to as "the Company" or "Kaneka" and Kaneka Corporation and its group companies are referred to as "the Group" or "Kaneka Group." Where the text refers only to "Group companies," this does not include Kaneka Corporation. The totals of figures presented in tables and graphs may differ due to rounding. Some items contain revisions to data from previous years.

Reporting period

From April 1, 2024 to March 31, 2025 (including some information outside this period)

Referenced Guidelines

GRI Sustainability Reporting Standards; Environmental Reporting Guidelines 2012 of the Ministry of the Environment; Environmental Accounting Guidelines 2005 of the Ministry of the Environment

Cautionary Statement Regarding Forward-looking Statements

The forward-looking statements in this report are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable. Such statements do not constitute a commitment by the Company that they will be achieved. Actual results may differ significantly due to various factors.

Information Tools

Kaneka Group posts a variety of information on its official website as a tool for communicating with stakeholders.

| | |
|---------------------------|--|
| Financial information | <ul style="list-style-type: none"> ▶ Financial Results and Presentations ▶ Reports (To Our Shareholders) ▶ Integrated Report https://www.kaneka.co.jp/en/ir/ |
| Non-financial information | Further details about the Kaneka Group's ongoing ESG activities are available on our website. <ul style="list-style-type: none"> ▶ ESG activities https://www.kaneka.co.jp/en/esg/ |