

# KANEKA thinks "Wellness First".

Kaneka contributes to the sustainability of the earth. develops its business in a "wellness-first" direction, energizes people, adds vibrancy to business, and helps build a happier society.

To make the world more wellness-first.

Kaneka takes an innovative approach to science,

and seeks to fulfil people's dreams

by offering a wide variety of solutions.

# Sustainable Solutions for an Evolving World

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# To Our Shareholders



President

Minoru Tanaka

Thank you for your continued support and interest in the Kaneka Group. Please allow me to explain the results for the first half of fiscal 2023 and the outlook for the future.

#### > State of the Global Economy

#### - Delayed economic recovery and uncertain outlook -

During the first six months (April 1 to September 30, 2023, "1H") of the fiscal year ending March 31, 2024, the situation in the Middle East became more tense in addition to the prolonged Russian invasion of Ukraine. Further, geopolitical and country risks have become a major factor that delays the global economic recovery. In Europe and the U.S., monetary tightening continues, and the global economy remains stagnant due to friction between the U.S. and China and the shrinking Chinese economy.

A wide range of primary industries such as agriculture and fisheries, and manufacturing including digital components, continues to face a situation with no

#### ➤ Kaneka Group's Business Performance

- Sales and profits decreased while sound performance in Life Science fields -

Under these circumstances, Kaneka Group's business performance for 1H was as follows. Consolidated net sales were ¥370,116 million (down 2.8% year-on-year), operating income was ¥12,606 million (down 39.4% year-on-year), ordinary income was ¥12,741 million (down 43.4% year-on-year), and net income attributable to owners of parent was ¥8,897 million (down 46.3% year-on-year).

Under the severe demand environment, the second quarter (July 1 to September 30, 2023, "2Q") showed recovery, with earnings at the above or same level of the first guarter (April 1 to June 30, 2023, "1Q") in all business segments. While overseas demands in Material Solutions Unit (SU), E & I Technology, and Performance Fibers remained slow, Health Care SU and Nutrition SU solidly contributed to profits. Portfolio transformation has been progressing steadily. Net profit has continued to improve since the previous 3Q (October 1 to December 31, 2022).

In "Life Focus Management", the management plan announced in May 2023, we defined Life Science fields as technologies that make life on earth healthy, and we are working to shift our focus to these business fields. We are steadily implementing measures to further expand our business in Medical, Pharma, Supplemental Nutrition, dairy products, and PV & Energy management, and are accelerating market development in Green Planet and Food Production Support.

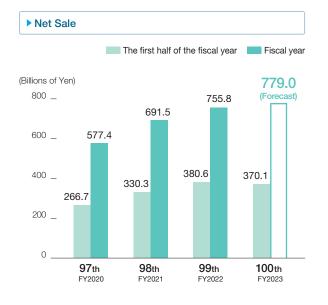
#### Consolidated Business Forecasts

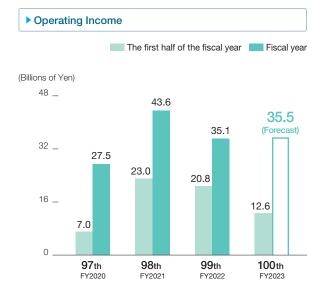
The global economy is becoming increasingly uncertain, partly due to the outbreak of new conflicts in the Middle East. The IMF announced its 2023 global GDP growth forecast, predicting a slowdown to 3%. Despite this stormy global economy, we expect Health Care SU in Life Science field will continue to expand its earnings as new R&B-oriented (Research & Business-oriented) products in Pharma and Medical fulfill their potentials. Nutrition SU, composed of Foods and Supplemental Nutrition, is brisk due to growing awareness of "food and health" and the resumption of tourism to Japan. We have been taking notice of above two segments as a key business that will continue to make our business portfolio stronger. As for the Material SU and QoL SU, which had been affected by raw material's price trends and currency fluctuations, the markets for Modifiers, E & I Technology, and Performance Fibers are beginning to recover.

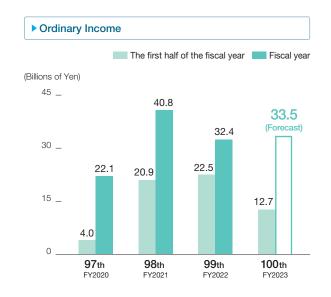
We will work on to strengthen our cost competitiveness by incorporating technological innovations. Through these efforts, we expect overall performance recovery to accelerate in 3Q and beyond.

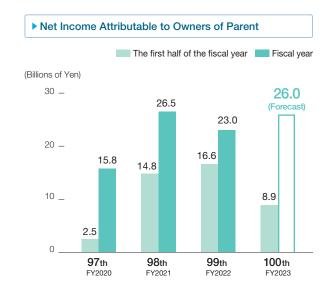
We have decided to set the interim dividend at ¥55 per share. In closing, I sincerely request your continued support for the Kaneka Group.

# Highlights of Consolidated Business Performance (Transition / Result of the first half and forecast of the fiscal year 2023)





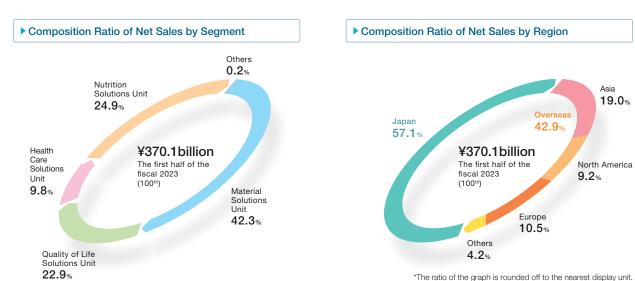




# Business Performance by Segment (The first half of the fiscal 2023)

Net Sales and Operating Income by Segment		(Billions of Yen)
	Net sales	Operating income

	Net sales		Operating income	
	The first half of the fiscal 2023 (100th)	Difference (year-on-year)	The first half of the fiscal 2023 (100th)	Difference (year-on-year)
Material Solutions Unit	156.5	(16.4) (9.5%)	121	(6.6) (35.2%)
Quality of Life Solutions Unit	84.8	(2.4) (2.8%)	71	(1.6) (18.1%)
Health Care Solutions Unit	36.2	2.2 6.5%	59	(1.6) (21.5%)
Nutrition Solutions Unit	92.0	6.1 7.1%	46	2.5 117.6%
Others	0.6	0.1 17.9%	4	0.1 38.0%
Adjustment	-	_	(175)	(1.0) (—)
Total	370.1	(10.5) (2.8%)	126	(8.2) (39.4%)



Please see the next page for details of each Solutions Unit.

# Earthology Chemical Solution / Create a comfortable and sustainable living environment

# **Material Solutions Unit**

#### Material Value Creator

To support the advancement of life and the environment by drawing out the richness of materials

#### Decreases in both sales and profits, despite bottoming out

- > For Vinyls and Chlor-Alkali, sales of both PVC and caustic soda were affected by the delayed recovery of the Chinese economy and a decline in the Asian market, resulting in weak performance.
- For Modifiers, demand for non-PVC products and the Asian market have been on a recovery trend since the late 2Q, while the demand-supply adjustments for construction use are prolonged on the back of ongoing high inflation and high interest rates in Europe and the U.S. Sales of epoxy masterbatch (MX) mainly for EV structural adhesives have grown, and sales for new applications are also expanding.
- For Modified Silicone polymers, after bottoming out, profit increased with sales expansion to new regions and applications. To address the rising global demand, we are increasing production capacity in Belgium.
- ➤ For Green Planet, we have established various processing technologies, which are the key to market development, as well as formulation technologies to improve the required functionality. With these technologies, we are making progress in strengthening our biomanufacturing capabilities. Further, progress has been made in joint development and product launch with major brand holders in Japan, the U.S., and Europe.

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# **Quality of Life Solutions Unit**

### Quality of Life Pathfinder

To produce the leading edge of the enhancement of the quality of life through the power of materials

#### Decreases in both sales and profits mainly due to the weak smartphone market

- For Foam & Residential Techs, although demand remained weak, profit margin improved mainly through price revisions of expandable polystyrene beads. Demand is recovering for expanded polyolefin foam products in the automotive sector, both in Japan and overseas. Both sales and profits increased overall.
- For PV & Energy management, sales of high-efficiency photovoltaic modules for residential use are firm. As the mandatory installation of PV in new houses is spreading nationwide, we are strengthening our production capability.
- ➤ For E & I Technology, although the smartphone market demand showed recovery, its momentum is slower than expected. As for polyimide products, we are expecting the strong recovery period to begin in the third quarter (October 1 to December 31, 2023, "3Q") or later. Demand for acrylic resins for large-screen TVs and polyimide varnishes for organic EL has bottomed out and on track for growth.
- ➤ For Performance Fibers, shipments to African market have showed a recovery trend after bottoming out in the 1Q. The market for new high-performance products such as light-weight, water-repellent, and anti-bacterial properties is highly evaluated. We are focusing on efforts to increase demand by launching these new products and expanding sales to untapped regions in Africa.

# Active Human Life Solution / Supporting energetic and healthy living

# **Health Care Solutions Unit**

## Medical Edge Explorer

To create a world where advanced medical means are available to as many people as possible

#### Solid performance due to Medical Device sales expansion

- ➤ For Medical Device, the sales of blood purification devices and catheters expanded both domestically and internationally, and solid performance continued. We are strengthening our sales system in the U.S. market to further expand our business, aiming for higher sales and profits growth from the fourth quarter (January 1 to March 31, 2024, "4Q"). The construction of a production facility for blood purification devices in Hokkaido (Japan) is proceeding well to start operation next spring. In addition, we are rapidly considering building a new catheter production facility to accommodate the global expansion of catheters.
- Pharma was affected by the settling down of the COVID-19 pandemic and customers' shipment adjustments. For the Bio-CDMO business of Kaneka Eurogentec S.A., we are working on acquiring new biopharmaceutical projects by taking advantage of our meticulous responsiveness from the development stage to mass production. For small molecule pharmaceuticals, we are striving to expand sales in both domestic and overseas markets based on our long-standing sales track record. The construction to increase the manufacturing capacity of mRNA will be completed at the year-end, and we will promote its adoption in therapeutics for genetic diseases and cancer to meet growing global demand.

# **Nutrition Solutions Unit**

#### Nutrition Value Chain Innovator

To re-innovate food and health

#### Substantial increases in both sales and profits

- ➤ For Supplemental Nutrition, the sales of the active form of coenzyme Q10 are expanding steadily in the U.S., Asia, Oceania, and other regions. We will further strengthen our sales promotion activities to expand the market. For the probiotics business, sales are also expanding, and we are considering establishing new production facilities for the further sales expansion.
- ➤ For Foods, a shift to the sales of high-value-added products and improved spreads have largely contributed to business performance. We are strengthening our business foundation by expanding new high-value-added businesses, including organic dairy products. Kaneka Foods Corporation is focusing on improving profitability through transforming its business, such as by establishing a customer center for all domestic locations.

# Feature: Hybrid Management

# By integrating diverse elements and business fields, we will create "new combinations" of innovation.

The Kaneka Group has been ambitiously combining diverse technologies and solutions developed over the years, with a view to creating "new combinations" of innovation unlike anything seen before. In this feature, we present some of our creative innovation initiatives.

## Rising to the Challenge of New Manufacturing through Microorganisms

Kaneka's unique material, KANEKA Biodegradable Polymer Green Planet™ ("Green Planet™"), is derived from 100% biomass and is highly biodegradable even in seawater\*1. We are working on much more than simply creating resin for various materials. We are also exploring manufacturing with waste cooking oil as the main raw material and are working to establish production technologies for processing the material into a variety of shapes. For example, we aim to expand Green Planet™ to a wide range of applications, such as cutlery through injection molding, food packaging from extruded films, fish boxes by foaming the material, paper cups with coating technologies, and seedling pots through vacuum forming.

# Microorganisms × CO<sub>2</sub> (carbon dioxide)



In addition, we are pursuing biomanufacturing technology to produce Green Planet™ directly from carbon dioxide, which causes global warming, with the aim of establishing an industrial-scale process. In March 2023, Kaneka's project was selected as a NEDO\*2 Green Innovation Fund Project through a public call. By taking the lead in this project, Kaneka will develop microorganism and cellular design platform technologies that produce diverse substances from carbon dioxide, with a view to producing new polymers and food materials.

- \*1 The progress of biodegradation depends on environmental factors such as temperature and microorganisms in seawater.
- \*2 New Energy and Industrial Technology Development Organization



# Use of Green Planet™ Clear File Folders at G7

Clear file folders made from Kaneka's Green Planet<sup>™</sup> were used at a commemorative event for the G7 Ministers' Meeting on Climate, Energy and Environment held in Sapporo, Japan in April 2023.

We will introduce Green Planet™ which is the eco-friendly material to the world through a variety of opportunities.

# Healthy Foods Offering Both Deliciousness and Good Health

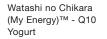
Kaneka is developing new healthy foods, such as "Watashi no Chikara (My Energy)™ - Q10 Yogurt," by combining the unique food technology of Foods & Agris and the functional food materials of Pharma and Supplemental Nutrition, such as the active form of coenzyme Q10.

Furthermore, we are working on recycling-oriented organic dairy farming that prioritizes the environment and the health of dairy cows. By combining the business flows and processing technology of Group companies and partner companies, we have also launched organic JAS certified food made from raw milk from cows raised on organic feed. We will propose lifestyles that seek good health through daily food.

# Foods × Supplement

Kaneka × CEMEDINE







Organic JAS Certified Food Pur Natur Organic Yogurt Plain

# Adhesive Solutions Created through Group Synergies

# Kaneka has been enhancing technical cooperation and personnel exchanges with CEMEDINE CO., LTD. These efforts have resulted in



Super X: One-part room-temperature quick curing elastic adhesive

rapid and integrated product development spanning Kaneka's strengths in polymer design to CEMEDINE's strengths in formulation evaluation tailored to customer needs.

We will provide unique adhesives solutions to address issues that cannot be solved with existing materials or technologies, with a view to expanding our business globally.

# TOPICS 1

# Belgian Chocolate Brand BENOIT NIHANT Opens its First Japanese Flagship Store in Ginza





# Working Hand in Hand with Cacao Growers

Cocoa artisan Benoit Nihant's chocolates are distinguished by the "Bean to Bar" production philosophy, which entails the completion of all processes in-house, from the cultivation of cacao beans to the creation of chocolate. The BENOIT NIHANT brand is engaged in environmentally friendly farming at its own cacao farm in Peru.

The brand collaborates closely with cacao growers to produce chocolate from a single farm and single cacao bean variety. It uses cacao beans in its own workshop only after verifying the quality of carefully managed cacao beans, from cultivation to post-harvest fermentation and drying.



# Also Serving as a Kaneka Brand Base

Kaneka, through Group company Kaneka Foods Corporation (Headquarters: Shinjuku-ku, Tokyo; President: Futoshi Fukuzaki), has been selling BENOIT NIHANT chocolates at Valentine events, as well as through its official online store. On September 16, Kaneka opened BENOIT NIHANT's first Japanese flagship store in Ginza, Tokyo.

The flagship store sells a range of products including Japan limited edition and has a café that is open by reservation only. Using features such as OLED lighting, the store allows customers to experience the ambiance of the workshop in Belgium. We, Kaneka, cordially invite you to visit the store and enjoy BENOIT NIHANT chocolate.



Ottobous |

Kaneka OLED lighting, which is also used to illuminate national treasures in museums, casts a delicate light over chocolate, enhancing its allure.



The shopping bags are also made of our product Kaneka Biodegradeable Polymer Green Planet™.



Exterior view of store

F, B1 Ginza Act Bldg., 4-6-18 Ginza, Chuo-ku, Tokyo 104-0061, Japan Phone: +81-3-5579-5820 https://benoitnihant.jp

# TOPICS 2

# Aiming for Diversity in Ideas



Kaneka strives to reach a high level of Diversity in Ideas, in which the diverse individuality and perspectives of Kaneka Group members are put to good use in work, regardless of age, gender, nationality or other characteristics. First, we are pouring energy into promoting active participation of female employees, in order to increase the number of female employees who are engaged in decision-making processes. In August 2023, we held a circle discussion between female employees and Independent Member of the Board Hiromi Miyake. This was followed by a lecture held by Independent Member of the Board Yuko Sasakawa for newly appointed executives in November 2023.

The dialogue with Ms. Miyake, who had a long career as a top weightlifting athlete, was conducted with the aim of gathering the participants' diverse perspectives and nurturing their drive to meet new challenges. Moreover, through Ms. Sasakawa's lecture, we encouraged a shift in thinking among male employees and other members of management, who will lead the organization in the future.

Kaneka will continue to push ahead with the creation of various opportunities to foster leaders who, regardless of their personal attributes, will drive change and growth, as a foundation for generating new ideas and providing unique value that surprises the world. In this manner, we will engage in activities that enhance diversity in the organization's decision-making processes.





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# TOPICS 3

# "KANEKA Wellness Center Kaze no Mori™", the Health Mother Center of Kaneka, Achieves the "Platinum" rank for the WELL Building Standard

Kaneka's symbol of "Health Management", "Kaneka Wellness Center Kaze no Mori™" (Kaze no Mori™), has achieved the highest "Platinum" rank for the WELL Building Standard (WELL Certification), an evaluation system for health building performance in the United States. WELL Certification is an internationally recognized certification system developed in the United States. There are only 16 projects certified with the highest rank, Platinum, in Japan\*. Assessment is carried out in accordance with a conceptual framework that encompasses a building's environmental conservation and energy efficiency, as well as the health and well-being of its occupants.

Kaze no Mori™ received a score of 96 points (Platinum certification is awarded for 80 points or more), including additional points awarded for reducing greenhouse gas emissions through the installation of solar cells. With this facility serving as Kaneka's model health center, we will continue to develop a work environment that prioritizes employees' health and wellness.



Exterior view of Kaze no Mori™



WELL Certificate

# TOPICS

# Our corporate advertisement, "Kaneka Thinks", receives "Encouragement Award" in the Newspaper Division of the 63rd All-Hokkaido Advertising Association Awards

Kaneka's corporate advertisements received the Encouragement Award in the newspaper category at the 63rd All-Hokkaido Advertising Association Awards. The award-winning advertisements were a series of advertisements which show that Kaneka's technologies can contribute to society through four key themes. This series was produced and published on the occasion of our sponsorship of the Hokkaido Marathon 2022. Subsequently, the environmental version, which featured a photo of a sea turtle as the main visual element, was published as a full-page advertisement in the national edition of newspapers and promoted as one of our representative advertisements.

of our representative advertisements. In addition, the full-page environmental version of the advertisement received the Grand Prize in the Purpose and ESG category of the 72nd Nikkei Advertising Awards 2023.











# **Consolidated Financial Statements**

Qu	arterly Consolidated Balar	ice Sheets (Summ	ary) (Billions of Yen)
	Accounts title	<b>100</b> th As of September 30, 2023	<b>99</b> th As of September 30, 2022
$\triangleright$	Current assets	425.8	397.0
Assets	Noncurrent assets	415.5	385.7
ß	Total assets	841.2	782.6
<u>=</u>	Current liabilities	299.3	258.2
Liabilities	Noncurrent liabilities	85.0	88.0
es	Total Liabilities	384.3	346.2
Z <sub>e</sub>	Shareholders' equity	380.6	377.1
Net assets	Others	76.4	59.3
ets	Total net assets	457.0	436.4
	Total liabilities and net assets	841.2	782.6

Quarterly Consolidated Statement of Income (Summary) (Billions of		
Accounts title	<b>100</b> th From April 1, 2023 to September 30, 2023	<b>99</b> th From April 1, 2022 to September 30, 2022
Net sales	370.1	380.6
Operating income	12.6	20.8
Ordinary income	12.7	22.5
Income before income taxes	14.4	22.5
Net income attributable to owners of parent	8.9	16.6

Quarterly Concentrated Statement of Sacrification (Cammary)		
Accounts title	<b>100</b> th From April 1, 2023 to September 30, 2023	<b>99</b> th From April 1, 2022 to September 30, 2022
Net cash provided by (used in) operating activities	24.0	10.4
Net cash provided by (used in) investing activities	(30.6)	(21.0)
Net cash provided by (used in) financing activities	9.9	37
Cash and cash equivalents at end of period	44.9	35.2

<sup>\*</sup>If you would like to find out more, please visit Kaneka's website.

Quarterly Consolidated Statement of Cash Flows (Summary)

#### Point

- At the end of 2Q of the current fiscal year, total assets were ¥841.2 billion, up ¥58.6 billion from the previous fiscal year-end. This is due to an increase in inventory assets as well as in property, plant and equipment resulting from expanded capital investment and an increase in overseas group companies' assets denominated in yen resulting from the weakening of yen.
- Liabilities totaled ¥384.3 billion, up ¥38.1 billion, primarily reflecting an increase in loans payable.
- Net assets were ¥457.0 billion, up ¥20.6 billion, owing chiefly to an increase in foreign currency translation adjustments resulting from the weakening of yen and an increase in valuation difference on available-for-sale securities due to an increase in the fair value of shares held. Equity ratio was 51.9%.

#### Poin

- Net sales decreased by ¥10.5 billion, or 2.8%, year on year.
- Operating income decreased by ¥8.2 billion, or 39.4%, year on year.
- Ordinary income decreased by ¥9.8 billion, or 43.4%, year on year
- Net income attributable to owners of parent decreased by ¥7.7 billion, or 43.6%, year on year

#### Poin

- Net cash provided by operating activities during 1H was ¥24.0 billion, mainly due to the recording of income before income taxes and depreciation and amortization, offsetting the increase in working capital and payments for income taxes paid.
- Net cash used in investing activities amounted to ¥30.6 billion, mainly due to purchase of property, plant and equipment.
- Net cash provided by financing activities was ¥9.9 billion, mainly due to proceeds from an increase in loans payable, which offset payments for dividends.
- As a result, cash and cash equivalents as of September 30, 2023 totaled ¥44.9 billion.

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# **Corporate Data**

(As of September 30, 2023)

Sharo Unite | Porcontago

#### ▶ Corporate Profile

Name	KANEKA	CORPORATIO
name	KANEKA	CORPORATIO

Tokyo Head 1-12-32. Akasaka. Minato-ku. Office Tokyo 107-6028, Japan

TEL: +81-3-5574-8000

Osaka Head 2-3-18, Nakanoshima, Kita-ku, Office Osaka 530-8288, Japan

TEL: +81-6-6226-5050

Date of September 1, 1949

Establishment

33,046 million yen Paid-in Capital

Website https://www.kaneka.co.jp/

#### ▶ Members of the Board and Audit & Supervisory Board Members

Chairman of the Board (Representative Director)	Kimikazu Sugawara
President (Representative Director)	Minoru Tanaka
Member of the Board, Executive Vice President	Kazuhiko Fujii

Member of the Board, Executive Shinichiro Kametaka Vice President Member of the Board, Senior

Mamoru Kadokura Managing Corporate Executive Officer Member of the Board, Managing

Katsunobu Doro **Executive Officer** 

Member of the Board, Managing Jun Enoki Executive Officer

Member of the Board, Managing Toshio Komori **Executive Officer** Member of the Board (outside) Mamoru Mohri

Jun Yokota Member of the Board (outside) Yuko Sasakawa Member of the Board (outside) Member of the Board (outside)

Hiromi Miyake

Masami Kishine

Shinobu Ishihara

Hiroshi Fujiwara

Audit & Supervisory Board member (standing)

Audit & Supervisory Board member (standing)

Audit & Supervisory Board member (outside)

Audit & Supervisory Board Yasuhiro Uozum member (outside)

#### ▶ Stock Information

Total number of authorized shares ......150,000,000 shares Number of shares issued and outstanding......68,000,000 shares Number of shareholders ......23,761 shareholders Average number of shares per shareholder ...... 2,862 shares

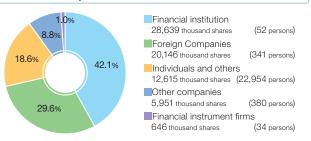
#### ▶ Major Shareholders

Owned (thousand shares)	of Total Shares Issued (%)
6,824	10.51
3,226	4.97
3,114	4.80
3,091	4.76
2,825	4.35
2,389	3.68
2,308	3.56
2,104	3.24
2,017	3.11
1,313	2.02
	Owned (thousand shares) 6,824 3,226 3,114 3,091 2,825 2,389 2,308 2,104 2,017

Notes: 1. The numbers of Share Units Owned are rounded down to thousands of shares.

- 2. The Percentage of Total Shares Issued is calculated by using deducting number of treasury shares from Number of Shares Issued and Outstanding and rounded to two decimal places.
- 3. In addition to the above list, the Company maintains 3,085 thousand shares of treasury stock.

#### ▶ Shareholder Composition



Notes: 1. The numbers of Share are rounded down to thousand of shares.

2. The numbers of Percentage are rounded to one decimal places.

# Information for Shareholders

#### ▶ Kaneka's Website

Disclosures such as integrated reports and the latest news releases are available for viewing on Kaneka's website. We will continue to enhance the website's content and to provide timely and appropriate disclosure.

> **▼** IR Information View Kaneka's integrated report on the official website







Search

#### ▶ How to Receive Dividends

Dividends can be received in three ways. Methods 2 and 3 below allow shareholders to receive dividends on the same day as the date of dividend distribution. Furthermore, shareholders may no longer receive dividends for which 3 full years have passed since the date of dividend distribution. Therefore. please be sure to make use of account transfers for dividends.

#### 1 Customer windows such as those at post offices

Receive dividends at post offices and other locations by bringing your Dividend Receipt.

#### Recommended

## Deposit into a securities brokerage account

Receive dividends in securities brokerage accounts of various securities companies

## 3 Deposit into bank accounts and other accounts

Deposit into a designated financial institution account (designation is possible for each individual issue)

#### Contact

For inquiries about the account transfer of dividends, including confirmation of your current dividend payment method or related changes, please contact your securities company (account managing institution)

#### Memo for Shareholders

kaneka

Fiscal Yea	April 1 to March 31
Ordinary Shareholders Meeting	Held in June
Record Dates	Ordinary Shareholders Meeting: March 31 Year-end dividend: March 31 Interim dividend: September 30
Transfer agent and share registrar and account management institution for special accounts	Mitsubishi UFJ Trust and Banking Corporation

#### Inquiries for Procedures

- Notes: 1. Procedures such as changes of shareholder's address, requests to acquire shares, and so forth, are to be handled in principle by the account managing institution (securities company, etc.) where the shareholder has an account. Please refer such requests to the securities company, etc., where you have opened an account.
  - 2. For related to shares registered in special accounts, please inquire to the special account managing institution on the left, Mitsubishi UFJ Trust and Banking Corporation. Such enquiries can be received at Mitsubishi Trust and Banking Corporation Head Office and branches.
  - 3. Unclaimed dividends will be paid at the Mitsubishi UFJ Trust and Banking Head Office and branches.

Cover art illustration: Asae Sova

- Title: Blow
- Creation date: 2022

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