

March 17, 2022

KANEKA CORPORATION

### Price Revision of Modified Silicone Polymer

—Kaneka increasing the price by 50 yen per kilogram for shipping on and after April 1—

Kaneka Corporation (Headquarters: Minato-ku, Tokyo; President: Minoru Tanaka) will revise the sales price for modified silicon polymer (product names: Kaneka MS Polymer™ and Sylil™) due to price rises in raw materials. The price will rise by at least 50 yen per kilogram compared to the current price for shipping on and after April 1.

We revised prices three times last year but with the continued increases in fossil fuel prices and the worsening of the situation in Ukraine, the international price of naphtha, which is a basic raw material for the production of petrochemicals, is soaring. Due to these effects, auxiliary materials, utility and distribution costs also continue to rise.

We have been working to improve profits by reducing costs but, due to price rises in raw materials, we have reached the limit of what we can do ourselves and we have determined that this price revision is unavoidable.

We may have to consider further price revisions if the price of naphtha continues to increase due to the unpredictable international situation.