

April 5, 2022

KANEKA CORPORATION

Price Revision of Processed Oil Products
- For shipments on and after May 16, 2022 -

Kaneka Corporation (Headquarters: Minato-ku, Tokyo; President: Minoru Tanaka) will revise the sales prices of processed oil products of Foods & Agris Solutions Vehicle for shipments on and after May 16, 2022 as specified below.

Item	Revised price
Shortening products	62JPY / kilogram and over
Margarine products	51JPY / kilogram and over
Fat spread and butter cream products	39JPY / kilogram and over
Whipping cream products	41JPY / kilogram and over
Concentrated milk products	41JPY / kilogram and over
Whipped cream products	35JPY / kilogram and over
Dessert sauce products	60JPY / kilogram and over
Flour paste products (Sweet type)	28JPY / kilogram and over
Flour paste products (Savory type)	28JPY / kilogram and over
Cheese products	55JPY / kilogram and over
Chocolate products	35JPY / kilogram and over

We revised our prices three times last fiscal year, but in the grain market, dairy market, and edible fats and oils market, inclement weather, such as droughts, labor shortages resulting from the spread of COVID-19, and other factors have resulted in a decrease in production volume in major production areas around the world yet. In addition, the global plant oil supply is tightening and the grain oil market price is soaring due to global expansion of use for biofuels and to the war in Ukraine recently. Furthermore, the costs of fuel, packaging materials, and distribution have also risen, placing downward pressure on earnings.

We endeavored to improve business revenue through initiatives such as constricting costs. However, having reached the limits of what the company can do, we have determined that these price revisions are unavoidable for the sake of steady product supply from here on.