

April 6, 2022

KANEKA CORPORATION

Price revision of modacrylic fiber

- Kaneka increasing the price by 10% per kilogram for shipping on and after May 1-

Kaneka Corporation (Headquarters: Minato-ku, Tokyo; President: Minoru Tanaka) will revise the sales prices of modacrylic fiber (product names; Kanecaron™ and Protex™). For shipments from May 1, the current price will be raised by 10% per kilogram.

In addition to soaring raw material prices, utility and distribution costs also continue to rise. We have been working to improve profits by reducing costs but we have reached the limit of what we can do ourselves and we have determined that this price revision is necessary.

We may have to consider further price revisions if the price of naphtha continues to increase due to the unpredictable international situation.