

July 8, 2022

KANEKA CORPORATION

Price revision of extruded polystyrene foam

- Kaneka increasing the price by 20% for shipping on and after July 21-

Kaneka Corporation (Headquarters: Minato-ku, Tokyo, Japan; President: Minoru Tanaka) will revise the sales prices of extruded polystyrene foam (product name: “Kanelite Foam™”). For shipping on and after July 21, the current prices will be raised by 20%.

We revised prices in March of this year but with the continued increases in fossil fuel prices and the worsening of the situation in Ukraine, the price of raw material, the costs of utility, distribution and packaging materials are soaring.

We have been working to improve profits, but we have reached the limit of what we can do ourselves and we have determined that this price revision is necessary.