

February 7, 2023

KANEKA CORPORATION

Price Revision of Processed Oil Products

—For shipments on and after March 16—

Kaneka Corporation (Headquarters: Minato-ku, Tokyo; President: Minoru Tanaka) will revise the sales prices of processed oil products of Foods & Agris Solutions Vehicle for shipments on and after March 16 as specified below.

Item	Revised price
Shortening products	40 JPY / kilogram and over
Margarine products	40 JPY / kilogram and over
Fat spread products	40 JPY / kilogram and over
Emulsified fat and oil products	40 JPY / kilogram and over
Whipping cream products	40 JPY / kilogram and over
Concentrated milk products	40 JPY / kilogram and over
Whipped cream products	50 JPY / kilogram and over
Flour paste products	50 JPY / kilogram and over
Cheese products	40 JPY / kilogram and over
Chocolate products	40 JPY / kilogram and over
Fermented milk products	40 JPY / kilogram and over

The costs related to production and sales of our processed oil products such as utility, secondary ingredients, packaging materials, and distribution costs have been rising and placing downward pressure on earnings.

We have been working to improve profits by reducing costs but we have reached the limit of what we can do ourselves and we have determined that this price revision is necessary for stable supply in the future.