

February 7, 2023

KANEKA CORPORATION

Price Revision of Yeast Products

- Price to be increased by 22 JPY/kilogram for shipments on and after April 1 -

Kaneka Corporation (Headquarters: Minato-ku, Tokyo; President: Minoru Tanaka) will increase the sales prices of Foods & Agris Solutions Vehicle yeast products by 22 JPY/kilogram (11 JPY per 500 g) for shipments on and after April 1.

The costs related to production and sales of our yeast products such as utility, packaging materials, and distribution costs have been rising and placing downward pressure on earnings.

We have been working to improve profits by reducing costs but we have reached the limit of what we can do ourselves and we have determined that this price revision is necessary for stable supply in the future.