

October 29, 2024

KANEKA CORPORATION

Price Revision of Yeast Products

- Price to be increased by 20 JPY/kilogram for shipments on and after December 1 -

Kaneka Corporation (Headquarters: Minato-ku, Tokyo; President: Kazuhiko Fujii) will increase the sales prices of yeast products by 20 JPY/kilogram (10 JPY per 500 g) for shipments on and after December 1.

The costs related to production of our yeast products such as molasses, auxiliary materials, logistics costs, and labor costs, etc. have been rising and placing downward pressure on earnings.

We have been working to improve profits by reducing costs but we have reached the limit of what we can do ourselves and we have determined that this price revision is necessary for stable supply in the future.